



FINANCIAL

Non-local course registration no.: 361838

September 2009

# CAIA<sup>®</sup>

Chartered Alternative Investment Analyst<sup>SM</sup>

Classroom Training: Level 2 (English)  
Kaplan Schweser Study Materials: Level 1 and 2



## The First and Only

The first and only course provider for CAIA Level 2 Exam in Hong Kong

## Market Leader

Longest established and biggest professional training provider in Hong Kong

## Quality Excellence

- |                    |   |
|--------------------|---|
| Trainer:           | Star trainer from Kaplan UK with 12 years of instruction experience |
| Course Materials:  | Up-to-date and cover current curriculum                             |
| Teaching Approach: | Exam-focused and question-based                                     |
| Student Support:   | Catch-up videos   |



楷博金融培訓

[www.kaplanfinancial.com.hk](http://www.kaplanfinancial.com.hk)

Sponsored by the CAIA Association®, the Chartered Alternative Investment Analyst<sup>SM</sup> (CAIA®) designation is the only educational standard uniquely designed for individuals specializing in alternative investments. Since launching in 2002, the CAIA® program has attracted well over 7000 candidates from more than 70 countries and 6 continents.

Completion of the CAIA® program demonstrates an understanding of alternative investments, including hedge funds, real estate, private equity, commodities, and managed futures.



## Exam Overview

### The Curriculum of CAIA® Exam

**Level 1**

- Quantitative Analysis
- Regulatory Frameworks
- Trading Strategies
- Performance Measurement
- Credit Derivatives

**Level 2**

- Asset Allocation
- Portfolio Management
- Style Analysis
- Risk Management
- Structured Products
- Indexation and Benchmarking
- Current Topics and Case Analyses

### Who Should Take CAIA® Exam

**Group 1**

Seasoned professionals wishing to add to their investment arsenal: Investment advisors, consultant and analysts, fund managers and administrators, accountants, lawyers, academics and compliance and back office personnel.

**Group 2**

New industry participants seeking to understand alternative investments through a structured program.

### The Structure of CAIA® Exam

**Level 1**

Section 1:  
100 multiple-choice questions (2 hours)  
Section 2:  
100 multiple-choice questions (2 hours)

**Level 2**

Section 1:  
100 multiple-choice questions (2 hours)  
Section 2:  
Several essay questions (1.5 hours)

### September 2009 Exam Important Dates

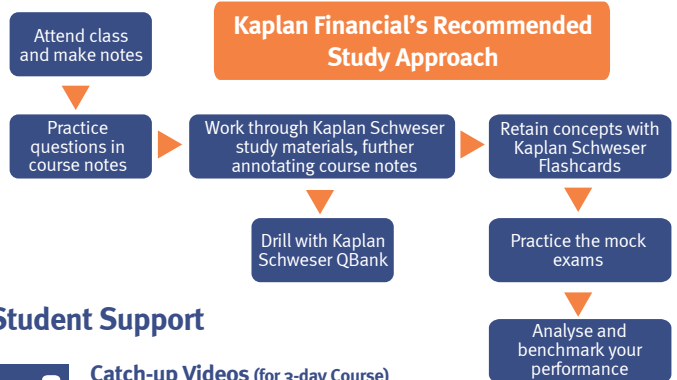
Exam Enrollment Dates: Early registration: April 1, 2009 – May 13, 2009  
Registration: May 14, 2009 – July 29, 2009  
(All in New York Time)  
CAIA® Examination Session: September 08 - 23, 2009

Candidates are reminded to always refer to the examination body's official website for the most updated information. Information contained herein about exam registration deadlines is correct at the time of brochure publication and is provided "as is," without any conditions, warranties, or other terms of any kind. Kaplan does not warrant the accuracy of the data which may be subject to changes. For more details about the exam, please visit [www.caia.org](http://www.caia.org).

## Study Approach

Candidates enrolling in the CAIA® program are assumed to have an understanding of the basic concepts of finance. This includes:

- Facts about the instruments that trade in traditional markets;
- Models used to value these instruments, and;
- Modern portfolio theory



### How Can Kaplan Financial Help?

**Level 1**

**Kaplan Schweser Study Materials**  
Including Study Notes, Weekly Online Program and QBank which contains over 1,400 questions.

**Level 2**

**The Intensive 3-day Course**  
Revision course taught by the star lecturer from Kaplan UK.

**Kaplan Schweser Study Materials**  
Including Study Notes, Weekly Online Program and QBank which contains over 1,000 questions.

### Student Support



**Catch-up Videos (for 3-day Course)**  
If you cannot attend the class, you are able to catch with video recording in our media lab during lab operating hours.



**Refreshments**  
Complimentary coffee, tea and distilled water are provided in Admiralty training centre.

Lab operating hours:  
Mon to Fri: 9:00am to 8:00pm  
Sat: 9:00am to 6:00pm  
Closed on Sunday and Public Holidays

## Course Details - Level 2

An Intensive 3-day course taught in a classroom environment permitting face-to-face tuition. Teaching slides and worked examples are used throughout the course in addition to homework assignments. To get the most of the course, please make sure you have pre-read the SchweserNotes™, which you will receive when you enroll, to boost your knowledge of the topics prior to attending class.

The intensive course is designed to

- Help you increase understanding of topics you find difficult
- Apply your knowledge in questions and reinforce exam techniques
- Cover the vast majority of the exam learning outcomes
- Obtain an overview and debrief
- Develop your exam strategy

### Elements of the Intensive 3-day Course

1. **Classroom Slide Pack** for better understanding of the curriculum
2. **SchweserNotes™** for concept reinforcement
3. **Practice Exam Questions** for quizzing yourself on complex concepts

### Course Schedule

Session	Dates	Day	Time	
1	7 Aug 09	Fri	9:00 am- 12:30 pm	<b>Duration:</b> 22.5 hours
2	7 Aug 09	Fri	1:30 pm- 5:30 pm	
3	8 Aug 09	Sat	9:00 am- 12:30 pm	<b>Medium of Instruction:</b> English
4	8 Aug 09	Sat	1:30 pm- 5:30 pm	
5	9 Aug 09	Sun	9:00 am- 12:30 pm	
6	9 Aug 09	Sun	1:30 pm- 5:30 pm	

Lunch Time: 12:30pm – 1:30pm (Meal is NOT included)

### Discount and Special Rate

#### For 3-day Course

1. **Loyalty and Early Bird Discount**  
Enroll on or before 10 July 2009 to get up to 20% off on tuition fee.
2. **Upgrade SchweserNotes™ to Essential Study Solution** by paying only HK\$2,000. (Original Price is HK\$4,000)

#### For Kaplan Schweser

1. **PassProtection™**  
Your investment in a PremiumPlus, Premium, or Essential Study Solution comes with the coverage of PassProtection™. If you do need to retake the CAIA Exam in 2010, you will be eligible to receive 50% off a PremiumPlus or Premium Study Solution.
2. **Repeating Discount**  
Purchasers of Schweser Study Notes, Essential Study Solution, or Premium Study Solution for the March 2009 or September 2008 CAIA® exam, who will be repeating in 2009, are eligible to receive 50% off on a PremiumPlus or Premium Study Solution for the 2009 exam.

#### Interest – Free Installment

The following credit cardholders can enjoy the interest-free installment plan for enrollment of Kaplan Financial's CAIA® course if the total amount (course + materials, if any) is HK\$10,000 or above:

HSBC	6 months
Amex	12 months

All cardholders must enroll in person. Only certain types of Amex cards are eligible. Please check with us at 2526 3686 for details.

## Trainer Faculty

### Classroom Instructor



#### Mr. David McMeekin

CAIA, CFA, FRM, PRM

David is an experienced financial tutor with twelve years of teaching experience across a broad range of financial areas. His background is Banking, Investment Management and Risk Management.

An Associate of the UK Chartered Institute of Bankers, he worked within retail banks and investment management companies for the last sixteen years. He was directly involved in the high net worth private client market, advising private clients on investment strategies, portfolios and related personal taxation issues.

David completed his CFA designation in 2003 after which he has specialised in Risk Management. He is qualified as a Financial Risk Manager (FRM) from GARP, as a Professional Risk Manager (PRM) with PRMIA and has also completed the ACOR Operational Risk designation of the SII.

His current focus is in the area of Alternative Investments including hedge funds and is a CAIA Charter Holder.

### Online Instructor (For Weekly Online Program Only)



#### Dr. Greg Filbeck

CAIA, CFA, FRM

Greg holds the Sam and Irene Black Family Professorship in Insurance and Risk Management at Penn State Behrend in Erie, Pennsylvania. From 1999 until 2006, he was Senior Vice-President at Kaplan Schweser. Greg earned his doctorate in finance from the University of Kentucky in 1990. He is an editor of the book Derivatives and Risk Management.

He has ten years of full-time university teaching experience from Miami University of Ohio and The University of Toledo and has published over 40 academic articles in journals such as Financial Analysts Journal, Financial Review, Financial Practice and Education, Journal of Investing, Journal of Business, Finance, and Accounting, Quarterly Journal of Business and Economics, Quarterly Review of Economics and Finance, and Review of Financial Economics.

#### Required Disclaimer:

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Study Solutions Include	PremiumPlus Study Solution	Premium Study Solution	Essential Study Solution
SchweserNotes™	✓	✓	✓
Schweser's Quicksheet™	✓	✓	✓
SchweserPro™ QBank (Online version)	✓	✓	✓
Flashcards	✓	✓	✓
Weekly Online Program	✓	✓	N/A
Final Review Pack	✓	N/A	N/A
<b>InstructorLink™</b>			
Video Library	✓	✓	N/A
Instructor Email Access	✓	✓	N/A
Searchable FAQs	✓	✓	✓
Instructor-led Office Hours	✓	✓	✓
Exam-tips Blog	✓	✓	✓

### SchweserNotes™ With Schweser's Quicksheet™



### SchweserPro™ QBank (Online Version)



24 hours of CAIA® instruction  
 8 one-hour office hour sessions  
 Ability to review instructor's slides prior to or after each session  
 Quizzes, problem solving, and sample exam questions



NEW!

HK\$ 1,300

- **Schweser's Secret Sauce®**  
Stay focused with this handy and compact book providing concise summaries of key concepts and exam strategies.
- **Final Review Exam**  
Feel confident and confirm your test-taking skills by successfully completing this 4-hour online mock exam.
- **Final Review Workshop**  
Finish strong just days before the exam with this 3-hour live online review session covering essential CAIA® curriculum topics.



### CAIA® Fundamentals Book

HK\$ 775

It includes all the prerequisite readings on alternative investment principles for Level 1 of the CAIA® exam.



**SchweserPro™ QBank:** Internet Explorer 6.0 or above; Windows Media Player 9.0 or above; either Flash Player 8.0 or above, or Shockwave 10.0 or above; Adobe Acrobat 6.0 or above  
**Weekly Online Program:** Windows Media Player 9.0 or above; either Flash Player 8.0 or above, or Shockwave 10.0 or above; Adobe Acrobat 6.0 or above; PowerPoint Viewer 2003 or higher

Broadband (cable/DSL/T-1), Download speed 500K +

Family or compatible

256 MB RAM

800 by 600 minimum.  
1024 by 768 recommended.

**IMPORTANT**  
 Online subscriptions of all online products will expire on September 30, 2009. Schweser releases a new version of products every year as the curriculum changes.